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WEEKLY WOOL MARKET REPORT F02 - 14/7/17

Comment: William our salesman is attending industry meetings today and informs us that the week has been relatively quiet for sales however the China Govt Co – Seatech Pty Ltd formerly Chinatex and supported by private processor Tianyu were very active at auction. The market has closed on a solid basis and auction is now in recess until 9th August. Although we have had some fluctuations, it has been a great year for wool with the market at record high prices. Fleece weight and high yields increase to drive excellent returns per bale. AWTA tested 10% more bales year on year. The new season 17/18 was predicted in March to be as good as 16/17 however the dry months of April/May/June has signalled question marks. We would expect fleece weight and yield to be less and the major factor will be “point of mid break.” Current price levels should hold in the early part of the season as we do not expect any drastic decrease. We believe Production V Supply is pretty much in balance. Until we resume in 4 weeks we hope the weather is kind to you.

Offering

2,474

WESTERN Indicator

1570 ↑ **+ 3 ¢/Kg**

Passed In Rate

10.3%

AWEX Micron Price Guides - c/kg Schlum Dry. (Excludes NZ-stored)

	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0	25.0	26.0	28.0	30.0	32.0	MC
Current:				1939	1792	1703	1601	1530	1481									1165
Change:					-1	-1	-3	-5	+11	+10								0
1 yr ago:			1518	1508	1501	1496	1479	1474	1463									
High:		1554	2220	2106	1959	1820	1642	1560	1494									1251
Ave.:		1554	1810	1789	1701	1620	1519	1443	1398									1148
Low:		1554	1487	1482	1478	1435	1395	1351	1301									1038

