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WEEKLY WOOL MARKET REPORT

F14 - 6/10/17

Comment: The Chinese were all out on their national holiday but that did not stop the market having a nice little rally. The WMI was up 38 auc to 1608 and the EMI up 28 to 1550. Our dollar behaved as well with it dropping below .78 usc mid-week and this morning on the back of a more bullish USA economy sits at .7785 usc! The weaker dollar will help this market find more support at present levels. Actual business was slow in the short wools but was reasonably active in fleece wools 19.5 to 22.6. Some 17.5 and finer pieces were up 50/70 auc/kg depending on quality. It will be interesting to see what the clients do next week that did not follow this week – it'll all be quite a shock. Next week we expect the market to remain solid and 30 or 30 cents either side of the close continues to present a good selling opportunity.

Offering	WESTERN Indicator	Passed In Rate
3,495	1608 ↑ + 11 ¢/Kg	2.7%

AWEX Micron Price Guides - c/kg Schlum Dry. (Excludes NZ-stored)

	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0	25.0	26.0	28.0	30.0	32.0	MC
Current:				2024	1937	1830	1746	1660	1559	1513								1171
Change:				+9	+5	+6	+9	+24	-1	+4								+6
1 yr ago:				1566	1555	1502	1446	1401	1361	1342								
High:				2220	2106	1959	1831	1734	1666	1611								1251
Ave.:				1908	1870	1763	1669	1553	1470	1417								1165
Low:				1566	1555	1502	1446	1399	1351	1301								1062

